



**SINDH EDUCATION FOUNDATION  
GOVT. OF SINDH  
(HEAD OFFICE)**



SEF (Plot. No. 21/A, Block No.7 & 8 Overseas Cooperative Housing Society,  
Ameer Khusro Road) Karachi. 021-34169182 & 184

**TENDER ATTENDANCE SLIP**

Date: **May 10, 2016**

Tender No. **SEF/NP/15-16/43**

Tender of: **Group Life Insurance Policy For SEF Employees.**

Following firms submitted their bids in this IFB.

| S.No. | NAME OF PARTICPANT FIRM        | ATTENDED BY<br>(Name) | CONTACT<br>(Cell #) | SIGNATURES |
|-------|--------------------------------|-----------------------|---------------------|------------|
| 1     | EFU LIFE ASSURANCE             | NAVEED BHAFI          | 03003340200         |            |
| 2     | STATE LIFE INS. CORP. OF PAK.  | AJAZ ALI SOOMRO       | 0333-3738866        | 10/5/16    |
| 3     | JUBILEE LIFE INSURANCE CO. LTD | M. FAISAL QMAN        | 0345-2082525        |            |
| 4     | Adamanjee life Insurance       | IChaman ICh           | 0346-8218216        |            |
| 5     | /                              | /                     | /                   | /          |
| 6     | /                              | /                     | /                   | /          |
| 7     | /                              | /                     | /                   | /          |
| 8     | /                              | /                     | /                   | /          |

Loudly announced bid information of bidders:

| S.No. | Name of Firms             | Bid Value in PKR. | Bid Security in PKR | Bidder's Signatures |
|-------|---------------------------|-------------------|---------------------|---------------------|
| 1     | STATE LIFE INS. CORP      | Rs=6615040/-      | Rs=210080/-         |                     |
| 2     | JUBILEE LIFE INS. CO. LTD | Rs=6559600/-      | Rs=197,000/-        |                     |
| 3     | EFU LIFE ASSURANCE        | Rs=5615,738/-     | Rs=169,000/-        |                     |
| 4     | ADAMANJEE LIFE ASSURANCE  | Rs=5800,000/-     | Rs=174,000/-        |                     |
| 5     | /                         | /                 | /                   | /                   |
| 6     | /                         | /                 | /                   | /                   |
| 7     | /                         | /                 | /                   | /                   |
| 8     | /                         | /                 | /                   | /                   |

Acting Deputy Director Procurement  
Co-opted Member  
Sindh Education Foundation  
Govt. of Sindh

10/5



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**Group Life Insurance Policy For SEF Employees**

**SEF/NP/15-16/43**

**MEMBERS OF PURCHASE COMMITTEE**

Sign: \_\_\_\_\_

**Mr. Mr. Syed Qasim Akbar Nimai,**  
Section Officer (G-III) Education & Literacy. Dept.  
Member of Purchase Committee,  
Sindh Education Foundation,  
Government of Sindh.

Sign: \_\_\_\_\_

**Mr. Muhammad Ashraf**  
Deputy Director (FR/FFM)  
Secretary/Member Purchase Committee  
Sindh Education Foundation.  
Government of Sindh.

Sign: \_\_\_\_\_

**Mr. Muhammad Abdullah Abbasi**  
Director (Admin & IT)  
Chairman Purchase Committee  
Sindh Education Foundation  
Government of Sind





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**MINUTES OF THE PURCHASE COMMITTEE MEETING FOR OPENING OF  
TENDER GROUP LIFE INSURANCE SEF**

The Purchase Committee Meeting, SEF, Karachi was held at 3:30 P.M on Tuesday, May 10, 2016 at Head Office of Sindh Education Foundation, GoS, Karachi.

**AGENDA:**

Opening of Proposal of Tender Group Life Insurance  
(Tuesday, May 10, 2016)

**PARTICIPANTS:**

The following participated in the Purchase Committee meeting, SEF, GoS, Karachi:

| S.No. | NAME OF OFFICERS             | DESIGNATION                                | AUTHORITY         |
|-------|------------------------------|--|-------------------|
| i     | Mr. Muhammad Abdullah Abbasi | Director, Admin & I.T                      | Chairman          |
| ii    | Mr. Muhammad Ashraf          | Deputy Director (FR/FFM)                   | Secretary/ Member |
| iii   | Mr. Syed Qasim Akbar Nimai   | Section Officer (G-III) Edu. & Lit. Deptt. | Member            |
| iv    | Mr. Shahnawaz Ali Khan       | Acting Deputy Director                     | Co-opted Member   |
| v     | Mr. Noman Waseem Usmani      | Assistant Director H.R                     | Co-opted Member   |

**PROCESS:**

Following firms submitted their Technical & financial proposals before the purchase committee in Tender Box, a proof of which is the photocopy of tender slip (ATTENDANCE) of the following participants:

| S.No. | FIRM SUBMITTED THE BID OF GROUP LIFE INSURANCE |
|-------|--|
| 1)    | M/s. State Life Insurance Corp. of Pakistan    |
| 2)    | M/s. Jubilee Life Insurance Co. Limited        |
| 3)    | M/s. Adamjee Life Assurance Co. Ltd.           |
| 4)    | M/s. EFU Life Assurance                        |

**MINUTES OF THE PURCHASE COMMITTEE MEETING FOR OPENING OF  
TENDER GROUP LIFE INSURANCE SEF**

Sealed Financial proposals of the aforementioned participating firms were opened and were handed over to the Purchase Committee, SEF, GoS, Karachi for perusal in the presence of the representatives of the firms duly announced the quoted financials of each Vender, evidence of which is a tender slip attached herewith.

**(Recommandation of Purchase Committee)**

The Purchase Committee SEF had reviewed the rating sheet enduring perusal of the financial proposals and shared the M/s. EFU Life Assurance was found with the lowest quoted financial proposal and the successful bidder. It was also agreed by the chairman that if the financial proposal is clear in accordance with the Specification then the contract should be awarded to M/s. EFU Life Assurance . Approval for the Minutes and Authorization for the advance payment to be made to the successful Bidder accordance with the conditions abide by Sindh Education Foundation, Karachi.



**Mr. Shahnawaz Ali Khan**  
Acting Deputy Director,  
Procurement (Co-opted Member P.C)  
Sindh Education Foundation,  
Govt. of Sindh, Karachi.

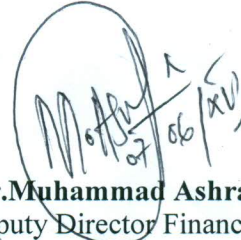


**Noman Waseem Usmani**  
A.D. H.R. Co-opted Member P.C.  
Sindh Education Foundation  
Govt. of Sindh

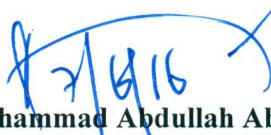
**SIGNED**



**Mr. Syed Qasim Nimai,**  
Section Officer (G-III) Edu & Lit. Dept.,  
Member, Purchase Committee  
Sindh Education Foundation,  
Govt. of Sindh, Karachi



**Mr. Muhammad Ashraf**  
Deputy Director Finance,  
Secretary/Mamber Purchase Committee  
Sindh Education Foundation,  
Govt. of Sindh, Karachi.




**Mr. Muhammad Abdullah Abbasi,**  
Director Admin. & I.T,  
Chairman Purchase Committee  
Sindh Education Foundation  
Govt. of Sindh Karachi.




**SINDH EDUCATION FOUNDATION  
TENDER FOR GROUP LIFE INSURANCE POLICY FOR SEF EMPLOYEES  
TECHNICAL EVALUATION**

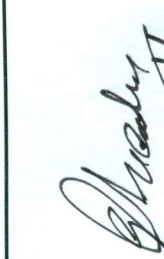
SEF/NP/2015-16/43  
BID Opening Date: 10/05/2016

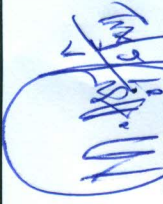
| SR. | NO. | IMPORTANT PRE-QUALIFICATION / ASSESSMENT POINTS   | Score/Marks | M/S. EFU Life Assurance | M/S. State Life Ins. Corp. of Pakistan | M/S. Jubilee Life Insurance Co limited | M/S. Adamjee Life Assurance Co. Ltd |
|-----|-----|---|-------------|-------------------------|--|--|-------------------------------------|
|     |     |   | 100         | Mark Obtain             | Mark Obtain                            | Mark Obtain                            | Mark Obtain                         |
|     | 1   | <b>Technical Bid Maximum Score</b><br>Comprises following criteria of marking:<br>Working Experience in the Same Discipline evidence required (contracts copies) from the date of constitution of company<br>10 or more year experience = 20 marks,<br>07 years = 15 marks,<br>4 year experience = 10 marks<br>List / No. of projects completed evidence required (completion certificate) by the firm with evidence during the last 3 years<br>05 or more projects completed = 20 marks<br>02 projects completed = 10 marks<br>List of litigations with the clients (if any) and nature of Litigations & Affidavit that the firm has never been blacklisted. | 20          | 10                      | 0                                      | 10                                     | 0                                   |
|     | 2   | Name of the banker with last 2 years bank statement or bank letter or audit report duly audited.<br>Approx. Rs 20 Million = 20 marks;<br>Above Rs 10 Million = 10marks.   | 20          | 20                      | 0                                      | 20                                     | 0                                   |
|     | 3   | Credit rating by JCR / VIS:<br>(a) AA+, AA, AA- = 20 marks<br>(b) A+, A, A- = 10 marks<br>(c) BBB+, BBB, BBB- = 5 marks   | 5           | 5                       | 5                                      | 5                                      | 5                                   |
|     | 4   | Registration with SECP or relevant / valid Govt. institution(s)<br>Have registration with relevant Tax & Sale Tax Departments of the Govt. of Pakistan or Govt. of Sindh. Following evidence documents are required   | 20          | 20                      | 20                                     | 20                                     | 20                                  |
|     | 5   | • Copy of Sales/Services Tax return required for last three months duly acknowledged by SRB/ITD(must)   | 10          | 0                       | 0                                      | 0                                      | 0                                   |
|     | 6   | • Copy of withholding Tax return required for last financial year duly acknowledged by SRB/ITD(must)  | 5           | 5                       | 0                                      | 0                                      | 0                                   |
|     | 7   | • Copy of Tax Exemption Certificate required (if applicable)  |             |                         |  |  |                                     |
|     | 8   | • For Technical Qualification, Bidder must obtain at least 70% marks.<br>• Financial bids of those shall be considered only, whose passing marks/ score should be equal or above 70 out of 100. (Applicable for all bidders)  | Total Marks | 85                      | 50                                     | 80                                     | 40                                  |

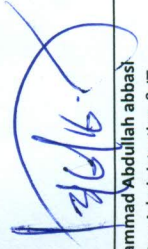
  
**Shah Nawaz Ali Khan**  
Acting Deputy Director Procurement Co-opted Member P.C.  
Sindh Education Foundation  
Govt. of Sindh

  
**Noman Waseem Usmani**  
A.D. H.R. Co-opted Member P.C.  
Sindh Education Foundation  
Govt. of Sindh

**MEMBERS PURCHASE COMMITTEE**

  
**Syed Qasim Akbar Nimat**  
Section Officer (G-III)  
Education & Literacy Department  
Member Of Purchase Committee  
Sindh Education Foundation  
Govt. of Sindh

  
**Muhammad Ashraf**  
Deputy Director FRFFM  
Secretary/Member Of Purchase Committee  
Sindh Education Foundation  
Govt. of Sindh

  
**Muhammad Abdullah Abbasi**  
Director Administration & IT.  
Chairman Of Purchase Committee  
Sindh Education Foundation  
Govt. of Sindh.

**SINDH EDUCATION FOUNDATION**  
TENDER FOR GROUP LIFE INSURANCE  
FINANCIAL EVALUATION

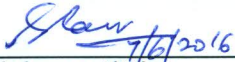
SEF/NP/2015-16/43  
BID Opening Date 10/05/2016


| S.#                                      |  | EMPLOYEDS  | M/S. EFU Life Assurance | M/S. State Life Ins. Corp. of Pakistan | M/S.Jubilee Life Insurance Co limited | M/S.Adamjee Life Assurance Co. Ltd |
|--|--|------------|-------------------------|--|---------------------------------------|------------------------------------|
| 1  | For Category "A"                           | 7          | 5,615,738               | 6,615,040                              | 6,559,600                             | 5,800,000                          |
| 2  | For Category "B"                           | 66         |                         |  |                                       |                                    |
| 3  | For Category "C"                           | 256        |                         |  |                                       |                                    |
| 4  | For Category "D"                           | 106        |                         |  |                                       |                                    |
| Benefits are required in following cases |  |            |                         |  |                                       |                                    |
| 1  | On Death (Due to any Cause)                |            |                         |  |                                       |                                    |
| 2  | On Accidental Death                        |            |                         |  |                                       |                                    |
| 3  | On permanent total disability (Accident)   |            |                         |  |                                       |                                    |
| 4  | On permanent partial disability (Accident) |            |                         |  |                                       |                                    |
| 5  | On temporary total disability (Natural)    |            |                         |  |                                       |                                    |
| 6  | On permanent total disability (Natural)    |            |                         |  |                                       |                                    |
| 7  | On diagnosis of terminal illness           |            |                         |  |                                       |                                    |
| <b>Total</b>                             |  | <b>435</b> | <b>5,615,738</b>        | <b>6,615,040</b>                       | <b>6,559,600</b>                      | <b>5,800,000</b>                   |

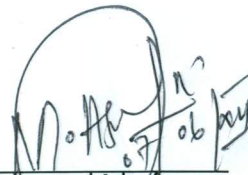
PLAN-A = Managing Director, Deputy Managing Director, Directors  
 PLAN-B = Deputy Directors, Assistant Directors, Regional Assistant Directors, Sr. Officers etc.  
 PLAN-C= Officers/P.Cs, Princiapal, Jr.Officers, Assistants, Secretaries, etc as prescribed by the SEF time to time  
 PLAN-D= SPO ( Workers )


**NOTE**

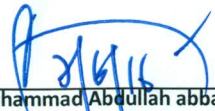
M/S.EFU Life Assurance is the lowest bidder rather then other bidders.  
 The Purchase Committee recommended to award the contract with M/s. EFU Life Assurance.

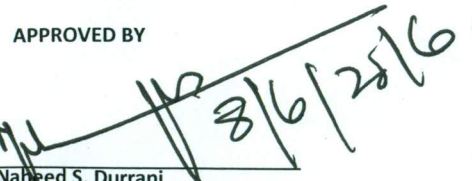
  
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 Co-opted Member P.C  
 Sindh Education Foundation, Govt. of Sindh

  
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 \_\_\_\_\_  
**Muhammad Abdullah Abbasi,**  
 Director Administration & IT.  
 Chairman Of Purchase Committee  
 Sindh Education Foundation,  
 Govt. of Sindh.

APPROVED BY  
  
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**Nahed S. Durrani**  
 Managing Director  
 Sindh Education Foundation  
 Govt. of Sindh





## Bid Evaluation Report

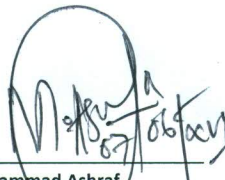
1. Name of Procuring Agency: Sindh Education Foundation (Govt. of Sindh)
2. Tender Reference No: SEF/NP/15-16/43.
3. Tender Description/Name of work/item: Group Life Insurance.
4. Method of Procurement: SINGLE STAGE ONE ENVELOPE.
5. Tender Published: SPPRA Serial # 27715 (20-04-2016)  
*Print & Electronic Media (SPPRA ID No. with dates)*  
*(Kawish sindi 19/04/2016, Dawn English 18/4/2016& Jang Urdu 17/4/2016)*
6. Total Bid documents Sold: 04
7. Total bid received: 04
8. Technical & Financial Bid Opening date: (if applicable) 10th May, 2016.
9. No. of Bid technically qualified (if applicable): Two.


| S No | Name of Firm or Bidder                | Cost offered by the Bidder | Ranking in terms of cost | Comparison with Estimated cost | Reasons for acceptance/rejection                                  | Remarks                        |
|------|---------------------------------------|----------------------------|--------------------------|--------------------------------|---|--------------------------------|
| 0    | 1                                     | 2                          | 3                        | 4                              | 5   | 6                              |
| 1    | M/s .EFU Life Assurance               | 5,615,738                  | 1st lowest               | 5 Million                      | 1st Lowest bidder quoted lowest price rather than another bidder- | Recommended to award contract. |
| 2    | M/s. Adamjee Life Assurance Co. Ltd.  | 5,800,000                  | 2nd lowest               | 5 Million                      | Technically disqualified  | -                              |
| 3    | M/s. Jubilee Life Insurance           | 6,559,600                  | 3rd lowest               | 5 Million                      | -   | -                              |
| 3    | M/s. State Life Ins.Corp. of Pakistan | 6,615,040                  | 4th Lowest               | 5 Million                      | Technically disqualified  | -                              |

  
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